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**"WE ARE FULFILLING OLD AND TESTED U.S. IDEALS"—ROOSEVELT**



The recent attempt on the life of Jefferson Caffery, U.S. Ambassador to Cuba, when he was fired into his Havana home, wounding a Cuban guard, has created intense excitement in official circles. President Roosevelt called a meeting of the Cuban Cabinet, and every resource of the government is being used to trace the would-be assassin.

**ROOSEVELT BOARD AVERTS STRIKE**  
**FULL CO-OPERATION NOW ANTICIPATED**  
**INDUSTRIAL PEACE ERA**

WASHINGTON, TO-DAY. THE THREATENED STEEL STRIKE IN THE UNITED STATES HAS BEEN AVERTED. A BOARD OF THREE HAS BEEN APPOINTED TO ARBITRATE THE DIFFERENCES. BOTH SIDES HAVE AGREED TO ACCEPT THE DECISIONS OF THE BOARD, WHICH HAS BEEN SELECTED BY PRESIDENT ROOSEVELT.

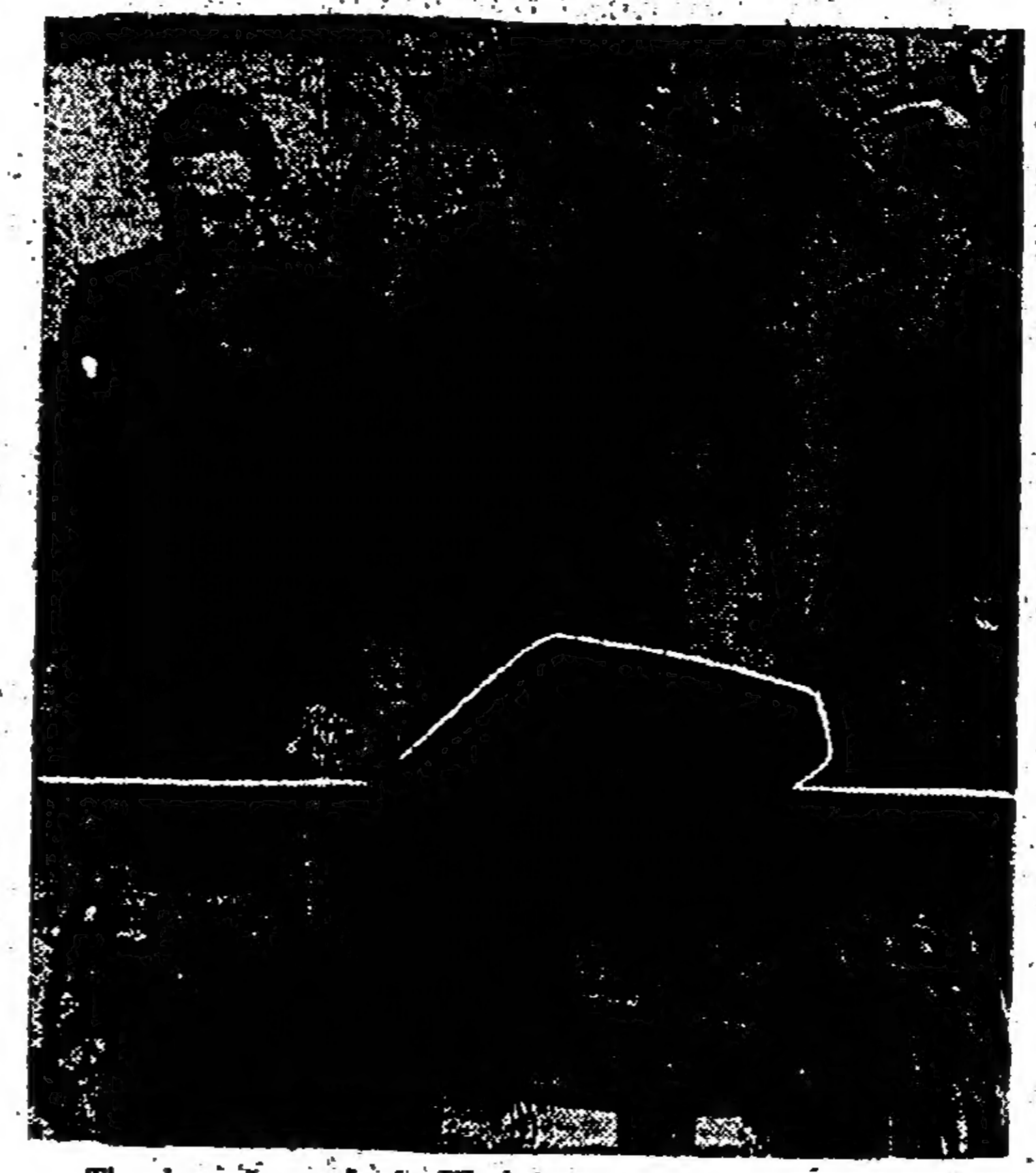
The steel agreement was negotiated by Miss Frances Perkins, Secretary of Labour, whose plan President Roosevelt approved.

The board consists of Judge Stacey, of North Carolina, retired Rear-Admiral H. E. Wiley, of New York, and Mr. James Mullenbach of Chicago.

President Roosevelt, in a statement declared that the board consisted of impartial men of thoroughly independent judgment, and fully empowered to act. The functions of the board will be limited to the labour relations in the iron and steel industry.

THE PRESIDENT ANTICIPATES THAT THE BOARD WILL SERVE TO MAINTAIN INDUSTRIAL PEACE WITH JUSTICE AND FURTHER THE ESTABLISHMENT OF SOUND STANDARDS OF LABOUR RELATIONS IN THIS IMPORTANT INDUSTRY.

HE CONFIDENTLY EXPECTS FULL CO-OPERATION ON BOTH SIDES.



The plane, "Leonardo da Vinci," in which George Pond and Cesare Sabelli attempted a flight from New York to Rome, shown at Lahinch, Ireland, where it was forced down by a broken fuel line. Above, the U.S. fliers, Pond (left) and Sabelli (right) with President Eamon De Valera, of the Irish Free State, during an official reception in Dublin.

**PRESIDENT REVIEWS N.R.A. CAMPAIGN**  
**RESTORING CONFIDENCE UNDER PEOPLE'S RULE**  
**THREE SAFEGUARDING STEPS**

Washington, To-day. President Roosevelt, broadcasting to the nation for the first time since October, last night summed up the achievements of the recovery campaign and advanced the following questions:

"Are you better off than last year? Are your debts less burdensome? Is your bank-account more secure? Are working conditions better?"

He said that there was no doubt what the answers were.

The three steps in safeguarding national life were relief, recovery and reform and reconstruction.

These were necessary, firstly, owing to the paralysis caused by the mad chase for unearned riches in the past decade.

Secondly, because many of to-day's troubles were due to lack of understanding of the elementary principles of justice and fairness by leaders of business and finance.

Thirdly, by reason of the new conditions in economic life.

Giving evidence of the success of his policy, President Roosevelt pointed to the gains in pay-rolls and employment, the rise in the value of farm products and the saving of many thousands of homes from foreclosures.

These gains had been achieved without the loss of rights, liberty and constitutional freedom. The loss of some people had been stepped on but these toes belonged, comparatively, to a few.

The future programme for security involved the provision of better homes, the use of land and water resources, and social insurance. "We are fulfilling the old and tested American ideals. Other nations may sacrifice democracy for transitory stimulation through old discredited autocracies, but we are restoring confidence and well-being under the rule of the people," he said.

(Continued on Page 9)

**DE VALERA PULLS LEVEL**  
**Stalemate Inevitable In I.F.S. Elections.**  
**INDEPENDENT PARTY'S SUCCESS**

Dublin, To-day. A stalemate appears inevitable in the local Irish Free State elections. The Fianna Fail (Mr. Eamon De Valera) and the United Ireland Party (General O'Duffy) are almost neck and neck.

A significant feature is the success of the Independent Party, particularly in urban districts. From this it is inferred that many electors prefer to keep local affairs apart from Party politics. In any event, neither of the principal parties will be able to claim a decisive verdict on the Government's agricultural policy and the continuance of the economic war, which were made the Cardinal Issues.

Political circles in Dublin are discussing the possibility of Mr. De Valera going to the country to seek a verdict on a wider Parliamentary franchise. — Reuter.

**STOP PRESS**

The Panchan Lama will leave for Nanking this evening. — Reuter.

**RUSSIAN DEBTS**  
**FUNDING TO U.S. STALEMATE**  
**NEGOTIATIONS AT WASHINGTON.**

Washington, To-day. It is learned that the negotiations for funding Russian debts to the United States have reached a stalemate in Moscow.

The negotiations are expected to be transferred to Washington where American officials believe that the atmosphere will prove more favourable.

Circles in touch with the negotiators, however, do not expect a settlement before the end of the Summer.

Rapid progress is reported to have been made towards an agreement on the capital amounts to be funded, but serious differences are said to have arisen on questions of rate of interest and methods of payment. — Reuter.

**Marie Dressler May Win Out**  
**Famous Film Star's Condition Grave.**  
**NATIONWIDE CONCERN**

Santa Barbara, To-day. The condition of the famous film star, Miss Marie Dressler, who is lying ill here, is critical, but doctors hold the opinion that her strong will will enable her to pull through.

Messages of sympathy and enquiry are pouring into California from every state in America. Miss Dressler is suffering from acute kidney and heart trouble and has weakened considerably during the past few days. — Reuter.

**HEAT WAVE DAMAGES CROPS IN AMERICA**

SPECIAL TO CHINA MAIL. (By Telegraph, Copyright, Telegraphic Messages Ordinance, 1891, Received June 29, 6.42 a.m.)

Chicago, To-day. The drought-stricken crops in the mid-western States are suffering additional damage from an extreme heat wave. — United Press, per S. E. Levy and Company.

**SHOWDOWN STALLED**  
**NEW PLEA IN U.S. STRIKE**  
**Workers Silent**

SPECIAL TO CHINA MAIL. (By Telegraph, Copyright, Telegraphic Messages Ordinance, 1891, Received June 29, 3.42 a.m.)

San Francisco, To-day. The Mayor of San Francisco, Mr. Rossi, the Assistant Secretary of Labour, Mr. Edward McGrady, and the aged Mr. Andrew Furuseth, President of the Seamen's Union, yesterday pleaded to the joint strike committee to return immediately to work pending a settlement, pointing out that the Industrial Association had threatened, otherwise, forcibly to open the port yesterday afternoon.

The strikers remained silent, but they privately said that they would not return.

The industrialists were expected to postpone their showdown pending the efforts of President Roosevelt's committee consisting of Archbishop Edward J. Hanna, of San Francisco, Mr. O. K. Cushing, the San Francisco industrialists, and Mr. Edward McGrady.

(Continued on Page 9)

**AERIAL DEFENCE FOR CANTON**  
**Corps Organisation In Hand.**  
**50 PLANES FROM AMERICA**

[From Our Own Correspondent] Canton, To-day.

To protect Canton against air raids, the First Group Army has decided to organize an aerial defence corps, and Brigadier-General The Ying-pah has been offered the post as Commandant, in view of his recent studies of air defence in Europe.

In addition, there will probably be an air defence committee to assist the Commandant. These committee members will be mostly civilians who have a study of the text books on the subject. (Continued on Page 9)

**Street Car Service Wrecked.**

SPECIAL TO CHINA MAIL. (By Telegraph, Copyright, Telegraphic Messages Ordinance, 1891, Received June 29, 6.42 a.m.)

Milwaukee, To-day. A crowd of 15,000 strike sympathisers yesterday wrecked four street cars and forced the cancellation of all services.

Fourteen people were injured and 20 imprisoned. Tear-gas was used to rout the rioters.

The strike, involving the city's utility workers, was declared yesterday morning. Electric power is being supplied only to the hospitals, the police, and the fire brigade. — United Press, per S. E. Levy and Company.

The Traction Service was partly sabotaged by the rioters who forced the abandonment of the city-inter-urban service. — United Press, per S. E. Levy and Company.

**HAWAIIAN SUGAR SITUATION.**  
**Quota Test Prepared.**

SPECIAL TO CHINA MAIL. (By Telegraph, Copyright, Telegraphic Messages Ordinance, 1891, Received June 29, 10.08 a.m.)

Washington, To-day. Mr. Royal D. Mead, representative of the Hawaiian Sugar Planters' Association, has announced that the Association is preparing to test the constitutional strength of the Costigan Jones Act and the quotas allotted thereunder. — United Press, per S. E. Levy and Co.

**Canton-Kowloon Railway**  
**Director Faces Bitter Criticism**

[From Our Own Correspondent] Canton, To-day.

Efforts to oust Mr. Hu Tung-chao as acting managing director of the Canton-Kowloon Railway, by the special Kuomintang organ of the railway, have been strengthened by a manifesto issued by the Workers' Union of the same railway, which charges Mr. Hu for putting his relatives into the service and degrading those who have worked efficiently for many years.

Citing a concrete case, the workers' manifesto states that a chief correspondence clerk who has worked in the railway for 20 years, has suffered a reduction in salary from \$240 to \$165, a month without cause. Mr. Hu is charged with employing relatives of the same family name "at the expense of the old hands." (Continued on Page 9)

**AMERICAN SILVER ORDER**  
**NO EXPORTS SIMILAR TO GOLD EMBARGO**  
**NEW LICENSING 'SYSTEM'**  
**MORGENTHAU'S MEASURE**

ARMS GUARANTEES AND EXECUTION HELD UP  
Committee Resolves to Call for Adjourn Under Protest

Geneva, To-day. The Committee of the Disarmament Conference dealing with guarantees and execution has decided, in view of the diplomatic situation, that the Committee could do no more useful work at present. It will meet again in the Autumn. — Reuter.

SPECIAL TO CHINA MAIL. (By Telegraph, Copyright, Telegraphic Messages Ordinance, 1891, Received June 29, 10.08 a.m.)

Washington, To-day. The United States Treasury, Mr. Henry Morgenthau, has issued an order forbidding silver exports, similar to last year's gold embargo.

He has created a licensing system permitting shipments to meet legitimate obligations contracted prior to the issuance of the order.

The order provides that silver in a fabricated or manufactured form can be freely exported under license. The provided licenses are issuable upon proof that the silver will be exported.

Firstly, to fulfill an obligation incurred prior to the order.

Secondly, that it has been owned continuously since a date prior to the order by a recognised foreign Government, foreign central bank, or by the Bank of International Settlements.

(Continued on Page 9)

**POND AND SABELLI TALK WITH POPE**  
**His Holiness Intensely Interested.**  
**FUTURE FLIGHTS BLESSED**

Vatican City, To-day. His Holiness the Pope yesterday received in audience the trans-Atlantic flyers, Captain Pond and Lieut. Sabelli. He listened with interest to details of their flight from New York to Ireland where they were forced down while attempting to set a new long-distance flight record.

When His Holiness heard that they proposed to return from Berlin to New York, he blessed all their projects. — Reuter.

**LOCAL RAINFALL**

The local rainfall recorded at the Royal Observatory for the 24 hours ended 10 a.m. to-day was 0.19 inch, bringing the total since January 1 to 29.76 inches, as compared with a normal average of 37.45 inches.

**Revised Import Tariff**

"Luxuries" Increased  
Necessities Down.

Nanking, To-day. While official circles are very reticent over the details of the revised import tariff, it is learned from reliable sources that the tariff has been increased on "luxuries" and reduced on "necessities."

Among the articles on which the tariff has been reduced, are understood to be cotton goods, and fisheries and sea products, whose import tariff is reduced to about 5 per cent.

The existing tariff is 30 per cent, and the revised tariff 25 per cent. — Reuter.

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**'FOUR FRIGHTENED PEOPLE'**  
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**TOM MIX**  
**THE FOURTH HORSEMAN**

## AMERICA'S TRADE BALANCE

May Exports Show Big Decline On April.

IMPORTS UP 6 PER CENT.

**SPECIAL TO CHINA MAIL.**  
(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1884. Received June 28, 9.40 a.m.)

Washington, To-day.  
The United States Department of Commerce places America's export for May at U.S.\$160,207,000, which is 11 per cent. below April.

Imports totalled U.S.\$154,647,000, which is 6 per cent. above April.

Exports in May, 1933, totalled U.S.\$114,203,000 and imports U.S.\$106,869,000.

Sugar imported from the Philippines was valued at U.S.\$15,622,000, as compared with U.S.\$12,858,000 in April.

Crude rubber imports increased substantially throughout the month, largely due to higher prices. Wood pulp and tin imports gained while coffee and unmanufactured wool declined.—Reuter.

## AID FOR BRITISH SHIPPING.

Limited Subsidies For Certain Routes.

London, To-day.

While the main feature of the Government scheme to help British shipping is the granting of financial guarantees for the construction of new merchant ships on the condition that three old vessels are scrapped for every new one, it is learned that there are also proposals for limited subsidising of merchant ships which are competing against specially heavy foreign subsidies.—Reuter.

## NEW EMPIRE FOOD SHIP.

Vessel Launched At Belfast.

London, To-day.

The motor vessel, "Walpawa," 10,760 tons, the second of the two Empire food ships which Messrs. Harland and Wolff are building for the Shaw, Savill and Albion Company, was launched at Belfast yesterday.

The vessel will be engaged between London and New Zealand, via the Panama Canal.—British Wireless Service.

## LEGALITY OF \$60,000,000 LOAN TO CUBA QUESTIONED

Havana, June 19.

A Cuban committee is investigating the legality of approximately \$60,000,000 of American loans contracted by the Machado regime. The government has been advised against paying on them.—Associated Press.

A Chinese, named Lee Yuk-tong, described to be insane, was drowned yesterday, during the ss. Tin Yat's voyage from Canton to Hong Kong. He suddenly jumped overboard from the stern.

## DARROW BOARD NOW TO DISBAND

Third Report On "Blue Eagle" Practices Before Roosevelt

Washington, To-day.

The third instalment of Mr. Clarence Darrow's report on the "Blue Eagle" practices and the N.R.A. Codes, has been completed and forwarded to President Roosevelt. The Darrow Board has finished its work and will now disband. Mr. Darrow has resigned.—Reuter.

## GENERAL HO CHEN IN HONG KONG

To See Mr. Hu Han-min To-day.

General Ho Chien, Chairman of the Hunan Provincial Government and Commander-in-Chief of the provincial forces, arrived in the Colony from Canton at 5 o'clock this morning by special train.

As Chairman of the Hunan Provincial Government and commanding officer of the provincial forces, General Ho Chien holds the balance of power between the Central Authorities and the South-west provinces. Hunan has been the cockpit in past civil wars between the North and South.

The Hunanese General told Chinese pressmen upon his arrival here this morning, that he will see Mr. Hu Han-min, retired Kuomintang leader, to-day.

## GENERAL SIEH LEAVES

General Sieh Yueh, Commander of the 6th Route Bandit Suppression Army, who arrived in the Colony late last night after a visit to Canton, left for Nanking at noon to-day, by the Empress of Canada.

General Sieh who is a personal representative of General Chiang Kai-shek, has been in conference with southern leaders during General Ho Chien's, Chairman of the Hunan Provincial Government, visit to Canton.

When interviewed by Chinese pressmen last night, the General refused to reveal any political opinion.

## BRIGHTER TONE ON WALL STREET.

Increased Interest In Commodities.

**SPECIAL TO CHINA MAIL.**

(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1884. Received June 29, 9.40 a.m.)

New York, To-day.

Wall Street traders are more optimistic, despite the dullness of the market.

Favourable factors are the reported increased interest in commodities and the possibility of a liquor tax cut in order to eliminate bootleggers.

Unfavourable factors are bearishness in certain groups toward steels and motors, and the strike situation.—United Press, per S. E. Levy and Company.

## OTUS LEAVES HONG KONG

H.M. Submarine Otus left Hong Kong yesterday for Wei-hei-wel to join the China Fleet which is stationed there. Two submarines, Osiris and Oswald, are expected to arrive this afternoon from Wei-hei-wel.

## FOREIGN COIN INTEREST

U.S. Utility Concern's New Ruling.

BONDS MUST BE PROVED

**SPECIAL TO CHINA MAIL.**  
(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1884. Received June 29, 9.40 a.m.)

San Francisco, To-day.

The Pacific Gas and Electric Company has announced that it will pay the interest on its bonds in foreign coin currency only to foreign holders who can prove that the bonds have actually been owned and held abroad continuously since May 1, 1934, in order to protect against domestic holders, who may send coupons abroad for obtaining payment in foreign currency equivalent to the face amount of gold coin of the former standard, thereby evading the law.

Domestic holders will be paid in the lawful money of the United States.—United Press, per S. E. Levy and Company.

## THE REV. SOWERBY PASSES.

Baptist Missionary In China.

London, To-day.

The death occurred at Cambridge yesterday of the Rev. Arthur Sowerby who, for 40 years, was a Baptist missionary in China.—Reuter.

Mr. Arthur Sowerby, F.R.G.S., F.Z.S., the well-known traveller and authority on China, who is at present in Shanghai, is a son of the late Rev. Sowerby.

## ANOTHER WINDFALL FOR EXCHEQUER.

£1,180,000 From Lord Tredegar.

London, To-day.

The will was published yesterday of Lord Tredegar, who left £2,369,685 in settled and unsettled estate. The amount of estate duty payable to the Treasury thereon is about £1,180,000.—British Wireless Service.

## CENTRAL THEATRE.

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Come when you're finding it hardest to be happy... Sit and let this glorious romance ripple through your heart!  
**BARBARA Stanwyck**  
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